



FTI Consulting Canada Inc., in its capacity as Receiver

Exro Technologies Inc.

Sale Solicitation Process

Sale Solicitation Process and Timeline

- On November 14, 2025, FTI Consulting Canada Inc. was appointed as receiver and manager (the “**Receiver**”) of all the assets, undertakings and properties of Exro Technology Inc., DPM Technologies Inc. and Cellex Energy Inc. (the “**Debtors**”) pursuant to an Order of the Court of King’s Bench of Alberta (the “**Receivership Order**”).
- Pursuant to the Receivership Order the Receiver is authorized to market any or all of the Debtors’ property, including advertising and soliciting offers in respect of the property (the “**SSP**”). The SSP is intended to solicit interest in, and opportunities for a sale of all, or part of, Debtors’ assets and business operations on a going concern basis.
- Copies of publicly available information filed in respect of the Receivership Proceedings can be found on the Receiver’s website at: <http://cfcanda.fticonsulting.com/exro>.
- Access to a virtual data room (“**VDR**”) will require execution of a non-disclosure agreement (“**NDA**”).
- Interested parties should contact the Receiver with respect to signing an NDA and/or access to the Data Room and should not contact employees and management of the Debtors directly.

Timeline

December 5, 2025	Virtual Data Room Open
Up to and including January 16, 2026	Due Dilligence Period
January 16, 2026	Bid Deadline
February 9, 2026	Approval and Vesting Order(s)
February 16, 2026	Outside Date

Secured Indebtedness (C\$000s)

Receiver's Borrowing Charge	\$500
Secured Interim Facility	\$17,943
Secured Indenture Financing	\$9,541
Secured Note Financing	\$103,083

Contact Information

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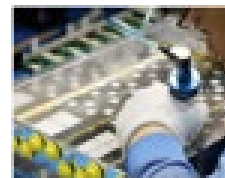
Company Snapshot and Acquisition Opportunity

The Debtor is a leading designer, engineer and manufacturer of power control technologies for electric motors and batteries. Through its patented power electronics (60+ patents), hardware and software, the assets enable commercial trucks and passenger vehicles to be more affordable, scalable and efficient.

Robust Innovation and Production / Testing Footprint (Calgary, AB)



Innovation Center



Manufacturing Facility



Coil Driver (In Field Testing)



Patented traction inverter technology with coil-level control for operational profile switching

- ✓ Provides more responsive vehicles with higher acceleration
- ✓ Increased torque at low speeds
- ✓ Dynamic profile switching increases system efficiency
- ✓ Reduced cost due to fewer components and better range
- ✓ Validated by industry majors

Commercial and Passenger Vehicles

Cell Driver (In Field Testing)



Turnkey, UL-Certified battery energy storage system with cell level controls

- ✓ Cell level control optimizes energy management
- ✓ Ability to bypass defective cells without sacrificing performance, leading to enhanced safety
- ✓ Fully integrated system, reducing complexity and costs

Commercial & Industrial Energy

PCBA Manufacturing (Certified & Commissioned)



State-of-the-art PCBA manufacturing facility with automated SMT lines

- ✓ 10,000 sqft class 10,000 clean-room with SMT lines
- ✓ Tech cleanliness; Track & trace
- ✓ Inline chemical wash and flux residue removal; Vacuum reflow
- ✓ Barrel fill X-Ray inspection: targeting class III on all PCBAs

Aerospace, AI Data, Power Electronics

Exro Differentiators



Efficient Inverter Technology

Coil switching technology reduces system losses – depending on the vehicle application, load, and conditions, this can result in up to ~7.5% gain in highway range



Optimized System Performance

Eliminates the dependencies on mechanical components such as OBC

Passenger vehicle with a Coil Driver has 5% greater system efficiency, which translates to ~\$400 per vehicle and ~\$8,000 per commercial vehicle



Complete Power Electronics Package

Patented software & hardware solution that right-sizes vehicle propulsion systems

Core Markets



Light-Duty Trucks



Medium-Duty Trucks



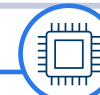
Heavy-Duty Trucks



Passenger Car



Energy Storage



PCBA



Experts with Impact™